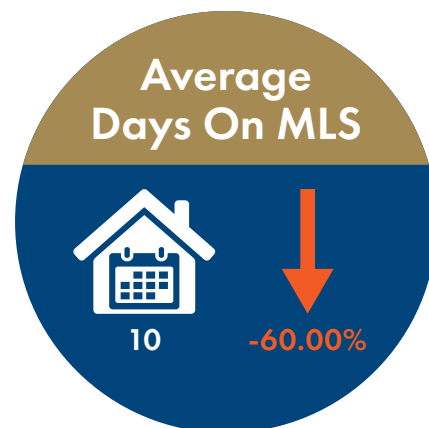
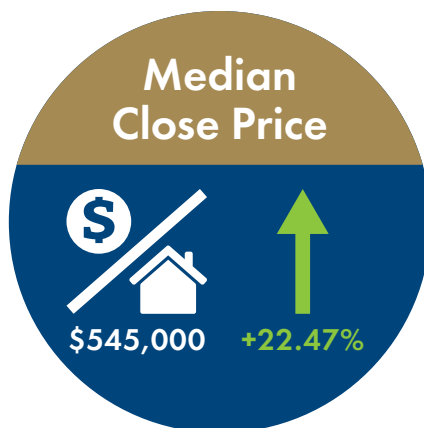
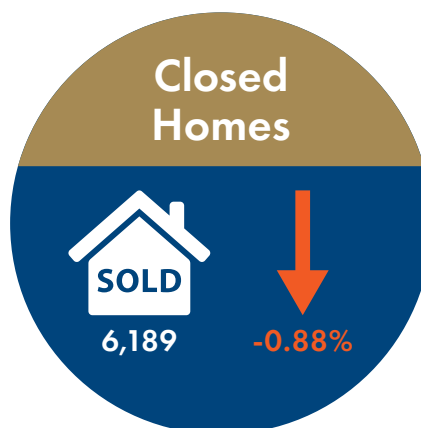


MARKET OVERVIEW

DENVER METRO MARKET TRENDS REPORT JUNE 2021

Active Inventory had a significant drop to 51.09% compared to last year, and Average Days On MLS decreased 60% to 10 days. All the while, Average Close Price and Median Close Price continued to increase by 26.76% and 22.47% respectively.

Residential (Detached plus Attached) / June 2021 Data / Year-Over-Year



DATA SOURCE: Denver Metro Association of REALTORS® (DMAR)

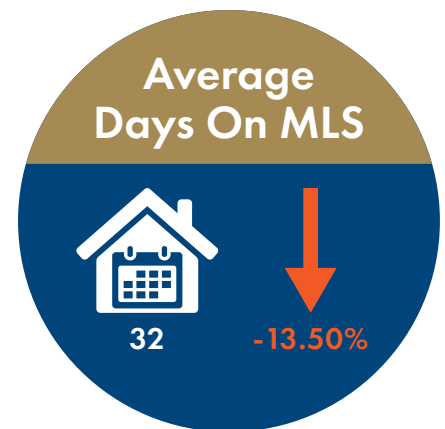
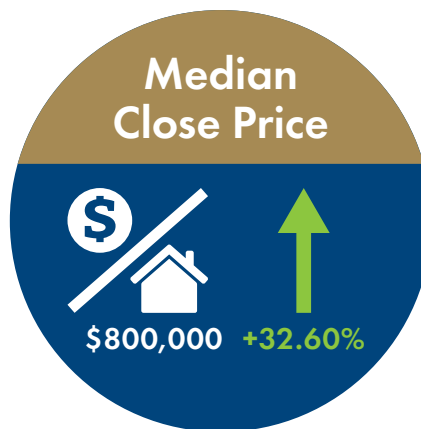


MARKET OVERVIEW

BOULDER METRO MARKET TRENDS REPORT JUNE 2021

Although available inventory continued to decline to levels 59.8% lower than last year, Closed Home sales rose by 9.8%. The market saw a 34.9% increase in the Average Close Price and a 32.6% increase in the Median Close Price.

Residential (Detached plus Attached) / June 2021 Data / Year-Over-Year



DATA SOURCE: Colorado Association of REALTORS® (CAR)

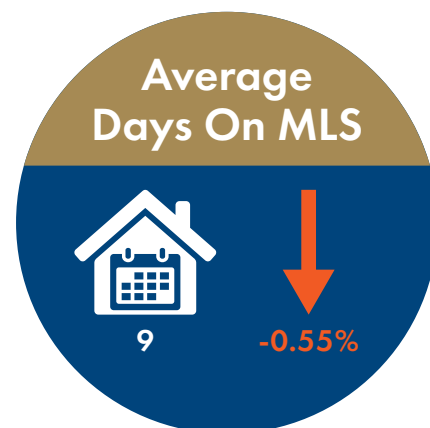
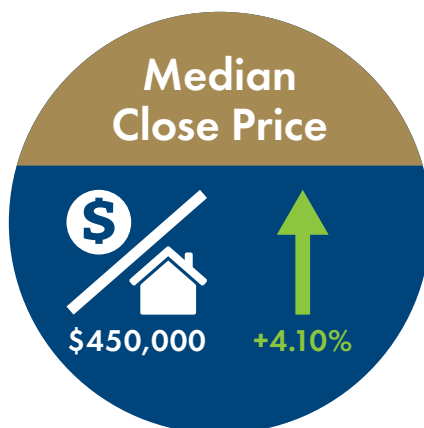


MARKET OVERVIEW

COLORADO SPRINGS METRO MARKET TRENDS REPORT JUNE 2021

The decline in available inventory continued in June with Active Inventory decreasing 3.7% over last year. This decline in inventory may have motivated buyers to act, pushing Closed Homes to an increase of 17.1%, and the Median Close Price to \$450,000, an increase of 4.1%.

Residential (Detached plus Attached) / June 2021 Data / Year-Over-Year



DATA SOURCE: Pikes Peak Association of REALTORS® (PPAR)

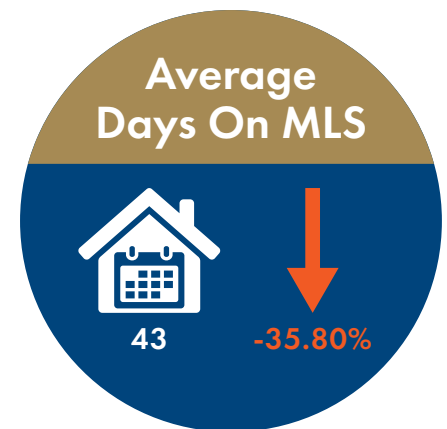
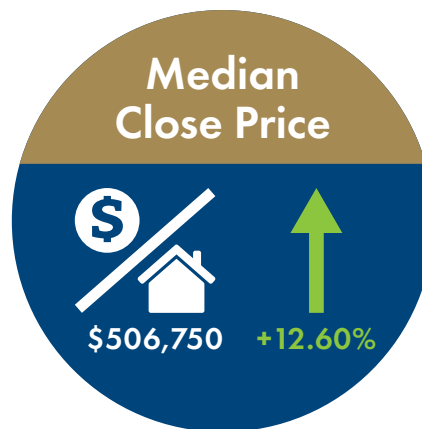


MARKET OVERVIEW

FORT COLLINS METRO MARKET TRENDS REPORT JUNE 2021

Closed Homes saw a small increase of 2.0% over last year, while Active Inventory dipped 63.4%. Average Close Price and Median Close Price rose 16.5% and 12.6% respectively for single family homes. The demand for inventory continued, reflected in the drop in the Average Days On MLS to 43 days, a decrease of 35.8%.

Residential (Detached plus Attached) / June 2021 Data / Year-Over-Year



DATA SOURCE: Fort Collins Board of REALTORS® (FCBR)

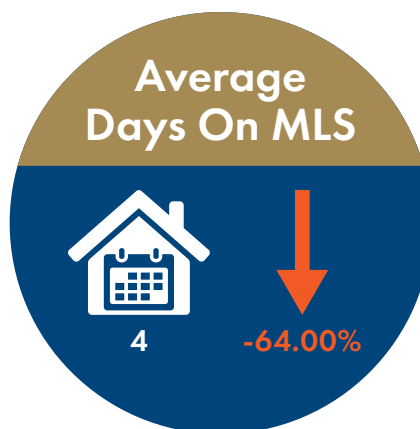
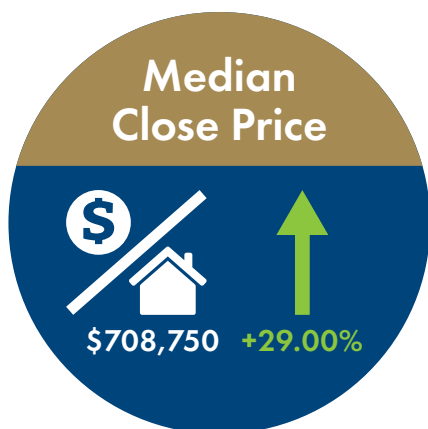


MARKET OVERVIEW

EVERGREEN METRO MARKET TRENDS REPORT JUNE 2021

Closed Homes saw an increase of 30% month-over-month, but only a slight increase of 4% over last year, while Active Inventory declined 39% over last year. The Median Close Price continued to increase to \$708,750, a 29% rise from last year.

Residential (Detached plus Attached) / June 2021 Data / Year-Over-Year



DATA SOURCE: Mountain Metro Association of REALTORS®

