DENVER METRO MARKET TRENDS REPORT OCTOBER 2020

In October, the Greater Denver Metro area's housing market remained consistently hot. There was a record-high for average sales price for both single-family detached and attached properties at \$625,100 and \$393,733 respectively, as well as a record-low of months of inventory at an astonishing 0.81. This represents the lowest amount of active inventory for any October on record by nearly 2,000 listings.



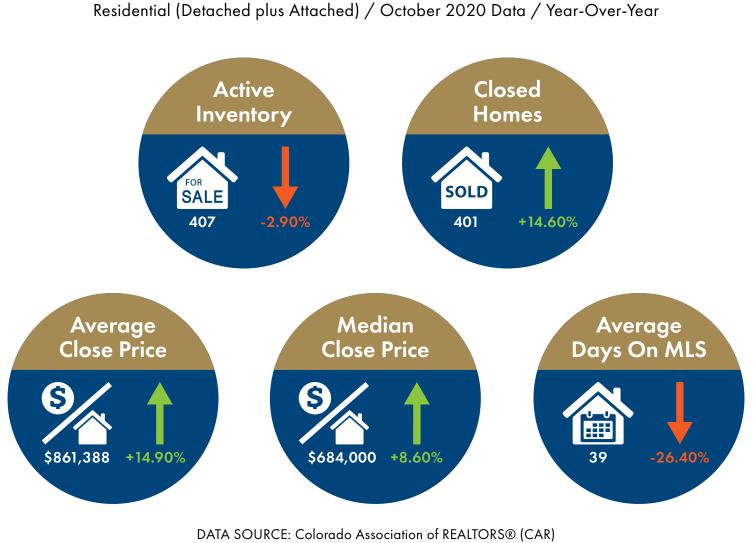
Residential (Detached plus Attached) / October 2020 Data / Year-Over-Year

DATA SOURCE: Denver Metro Association of REALTORS® (DMAR)



BOULDER METRO MARKET TRENDS REPORT OCTOBER 2020

Single-family home prices continued to increase in October, with the median sales price of \$684,000 and an average sales price of \$861,388. This represents a year-over-year increase of 8.6% and 14.9% respectively. The inventory of homes continued to decline with 477 homes on the market – down 52.8% from October 2019, and the average days on the market dropping to 39, a decrease of 26.4% year-over-year.





COLORADO SPRINGS METRO MARKET TRENDS REPORT OCTOBER 2020

The inventory of homes for sale continued to decline in October to 881, down 11.5% from September and down 54.6% year-over-year. Single-family home prices remained flat month-over-month with an increase of 0.3% in average sales price and a decrease of 0.4% in median sales price but remained above 2019 figures at 16.2% and 14.5% respectively.





DATA SOURCE: Pikes Peak Association of REALTORS® (PPAR)



FORT COLLINS METRO MARKET TRENDS REPORT OCTOBER 2020

In October 2020, the median sales price was up 10.4% to \$460,000 for single-family homes and up 6.0% to \$314,700 for townhouse-condo properties. Days on Market decreased 12.0 percent for single-family homes but increased 2.5 percent for townhouse-condo properties. While prices often dip a bit in the winter months, continued buyer demand may temper any price retreats this year.



Residential (Detached plus Attached) / October 2020 Data / Year-Over-Year

